

or the period ended 30 September 2021

	The Board of Director	s of Na	tional	Bank o	of Keny	<mark>ra Limi</mark> t	ted her	eby an	nounce	the un	1-audite	d results fo
	FATEMENT OF FINANCIAL POSITION at 30 September 2021	BANK 30-Sep-20 Shs'000 Un-audited	BANK 31-Dec-20 Shs'000 Audited	BANK 31-Mar-21 Shs'000 Un-audited	BANK 31-Jun-21 Shs'000 Un-gudited	BANK 30-Sep-21 Shs'000 Un-audited	GROUP 30-Sep-20 Shs'000 Un-audited	GROUP 31-Dec-20 Shs'000 Audited	GROUP 31-Mar-21 Shs'000 Un-audited	GROUP 31-Jun-21 Shs'000 Un-audited	GROUP 30-Sep-21 Shs'000 Un-audited	III. OTHER DISCLO
A 1 2 3	Assets Cash (both Local & Foreign) Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes	1,160,787 4,799,532	1,100,330 3,750,586	1,249,469 4,133,434 -	940,995 4,081,795	1,007,756 3,757,987 -	1,160,787 4,799,532	1,100,330 3,750,586	1,249,469 4,133,434 -	940,995 4,081,795 -	1,007,756 3,757,987	Non-performing lo Gross non-perform Less:Interest in sus Total Non-perform
5.a.i	Financial Assets at fair value through profit and loss Investment Securities:(a+b) a) Held to Maturity:(i+ii) i. Kenya Government securities	52,218,434 34,621,205 34,621,205	49,556,471 34,460,222 34,460,222	48,762,262 33,614,230 33,614,230	51,053,637 33,356,840 33,356,840	54,017,667 33,234,414 33,234,414	52,252,393 34,621,205 34,621,205	49,625,980 34,460,222 34,460,222		51,122,228 33,356,840 33,356,840	54,089,971 33,234,414 33,234,414	d Less:Loan loss Prov e Net NPLs exposure f Discounted Value of
5.a.i	ii. Other securitiesb) Available for sale:(I+ii)i. Kenya Government securities	- 17,597,229 17,597,229	- 15,096,249 15,096,249	- 15,148,032 15,148,032	17,696,797 17,696,797	20,783,253 20,783,253	- 17,631,188 17,631,188	- 15,165,758 15,165,758	15,224,864 15,224,864	17,765,388 17,765,388	20,855,557 20,855,557	 g Net NPLs exposure 2 Insider loans and A a Directors, Sharehold b Employees
6 7 8	ii. Other securities Deposits and balances due from local banking institutions Deposits and balances due from banking institutions abroad Tax recoverable	- 1,322,196 1,583,817 421,939	- 1,357,790 755,496 304,692	- 1,367,120 1,234,389 306,432	- 1,352,368 2,622,821 295,415	- 6,955,814 1,021,973 78,984	- 1,362,981 1,583,817 419,147	- 1,357,790 755,496 314,986	- 1,367,120 1,234,389 300,584	- 1,352,368 2,622,821 292,926	- 6,955,814 1,021,973 58,721	c Total insider loans, 3 Off-Balance sheet i a Letters of credit, gi b Forwards, swaps a
9 10 11 12	Loans and advances to customers (net) Balances due from banking institutions in the group Investments in associates Investments in subsidiary companies	53,380,947 - 574,177 19,963	55,539,275 - 630,353 24,963	57,668,263 - 616,044 24,963	60,376,595 - 670,824 24,963	64,953,499 - 657,458 24,963	53,380,947 - 574,177 -	55,539,275 - 630,353 -	57,668,263 - 616,044 -	60,376,595 - 670,824 -	64,953,499 - 657,458 -	c Other contingent lid d Total contingent lid Capital Strength Core capital
13 14 15 16	Investments in joint ventures Investment properties Property and equipment Prepaid lease rentals	- - 4,273,791 -	- - 4,374,108 -	- - 4,213,320 -	- - 4,076,935 -	- - 4,274,938 -	- - 4,274,007 -	- - 4,374,661 -	- - 4,213,836 -	- - 4,078,439 -	- - 4,276,383 -	b Minimum Statutor c Excess/(Deficiency d Supplementary cap e Total capital (a+d)
17 18 19 20	Intangible assets Deferred tax asset Retirement benefit asset Other assets	782,983 2,626,271 - 6,425,548	744,446 3,136,380 - 5,566,730	665,434 3,052,139 - 6,294,900	634,903 2,826,975 - 4,675,744	568,933 3,007,004 - 5,924,482	797,434 2,626,556 - 6,265,790	773,348 3,136,314 - 5,368,576	693,853 3,051,981 - 6,301,551	661,877 2,827,086 - 4,526,436	594,462 3,007,387 - 5,806,337	f Total risk weighted g Core capital/total of h Minimum Statutor
21 B	TOTAL ASSETS Liabilities	129,590,385	126,841,620	129,588,169	133,633,970	146,251,458	129,497,568	126,727,695	129,669,618	133,554,390	146,187,748	i Excess/(Deficiency j Core capital/total
22 23 24 25	Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking institutions Deposits and balances due to foreign banking institutions	3,295,197 102,617,657 3,280,280 5,151,596	99,229,389 6,460,632 6,981,903	99,090,859 8,137,398 7,941,366	- 99,913,441 7,485,321 7,712,427	- 115,424,152 3,310,433 7,532,793	3,295,197 102,386,342 3,280,280 5,151,596	99,066,580 6,460,632 6,981,903	98,857,733 8,137,398 7,941,366	- 99,716,681 7,485,321 7,712,427	- 115,135,108 3,310,433 7,532,793	k Minimum Statutor I Excess/(Deficiency m Total capital/total n Minimum Statutor
26 27 28	Other money market deposits Borrowed funds Balances due to banking institutions in the group	-	-	-	3,237,000 -	3,315,000 -	-	-	-	- 3,237,000 -	- 3,315,000 -	o Excess/(Deficiency p Adjusted core capi q Adjusted core capi r Adjusted total cap
29 30 31 32	Tax payable Dividends payable Deferred tax liability Retirement benefit liability	5,811 - -	5,681 - -	5,681 - -	- 5,681 - -	5,681 - -	- 5,811 - -	5,681 - -	5,681 - -	(297) 5,681 297 -	- 5,681 - -	5 Liquidity a Liquidity Ratio b Minimum Statutor c Excess/(Deficiency
33 34	Other liabilities TOTAL LIABILITIES	3,326,454 117,676,995	2,228,471 114,906,076	2,227,454 117,402,758	2,634,480 120,988,350	3,637,747 133,225,806	3,346,749 117,465,975	2,180,761 114,695,557	2,357,357 117,299,535	2,619,747 120,776,857	3,683,694 132,982,709	
C 35 36 37	Shareholders' Funds Poid up / Assigned capital Share premium/(discount) Revaluation reserves	12,368,906 - 1,255,687	12,368,906 - 1,225,905	12,368,906 - 1,225,905	12,368,906 - 1,225,905	12,368,906 - 1,225,905	12,368,906 - 1,255,687	12,368,906 - 1,225,907	12,368,906 - 1,225,905	12,368,906 - 1,225,905	12,368,906 - 1,225,905	NOTES * The adjusted Capithe CBK Guidance N
38	Retained earnings/Accumulated losses	(5,624,763)	(5,506,873)	(5,602,693)	(5,671,226)	(5,503,011)	(5,506,817)	(5,410,487)	(5,418,276)	(5,538,562)	(5,322,506)	APPROVAL The Un audited fina
39 40 41 42	Statutory loan loss reserves Other Reserves Proposed dividends Capital grants	3,762,684 150,876 -	3,794,213 53,393 - -	4,074,991 118,302 - -	4,590,726 131,309 - -	4,781,842 152,010 -	3,762,684 151,133 -	3,794,213 53,599 -	4,074,991 118,557 -	4,590,726 130,558 - -	4,781,842 150,892 -	the bank and appro J. Nzomo - Chairr P. Russo - Managin
43	TOTAL SHAREHOLDERS' FUNDS Minority interest	11,913,390	11,935,544	12,185,411	12,645,620	13,025,652	12,031,593	12,032,138	12,370,083	12,777,533	13,205,039	The complete set of
45	Total Liabilities & Shareholders' Funds	129,590,385	126,841,620	129,588,169	133,633,970	146,251,458	129,497,568	126,727,695	129,669,618	133,554,390	146,187,748	the Bank's website wat Harambee Avenu
II. 1	STATEMENT OF COMPREHENSIVE INCOME for the period ended 30 September 2021 Interest Income	BANK 30-Sep-20 Shs'000 Un-audited	BANK 31-Dec-20 Shs'000 Audited	BANK 31-Mar-21 Shs'000 Un-audited	BANK 31-Jun-21 Shs'000 Un-audited	BANK 30-Sep-21 Shs'000 Un-audited	GROUP 30-Sep-20 Shs'000 Un-audited	GROUP 31-Dec-20 Shs'000 Audited	GROUP 31-Mar-21 Shs'000 Un-audited	GROUP 31-Jun-21 Shs'000 Un-audited	GROUP 30-Sep-21 Shs'000 Un-audited	This may be also be REGISTERED OFFICE National Bank Build
1.1 1.2 1.3 1.4	Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income	3,449,525 3,651,614 80,438	4,641,097 5,002,783 86,617	1,326,844 1,365,620 25,475	2,999,930 2,752,188 60,950 -	4,529,734 4,194,319 129,007	3,454,541 3,660,368 80,438	4,641,912 5,005,824 87,155	1,326,844 1,367,175 26,834	2,999,930 2,755,122 60,950 -	4,529,734 4,199,789 129,007	18 Harambee Avenu P.O. BOX 72866, 002 Telephone: 2828000 Fax: 311444 E-Mail: info@nation
1.5 2	Total interest income Interest Expense	7,181,577	9,730,497	2,717,939	5,813,068	8,853,060	7,195,347	9,734,891	2,720,853	5,816,002	8,858,530	Website : www.natio
2.1	Customer deposits Deposits and placements from banking institutions	1,870,183 72,848	2,463,293	692,354 100,340	1,357,121 305,219	2,109,132 485,123	1,865,106 72,848	2,449,453 150,287	692,224 100,340	1,352,853 305,219	2,101,548 485,123	
2.3 2.4	Other interest expenses Total Interest Expenses	72,005 2,015,036	98,475 2,712,055	19,131 811,825	83,860 1,746,200	203,111 2,797,366	72,005 2,009,959	98,475 2,698,215	19,131 811,695	83,860 1,741,932	203,111 2,789,782	
3 4	Net Interest Income Non-Interest Income	5,166,541	7,018,442	1,906,114	4,066,868	6,055,694	5,185,388	7,036,676	1,909,158	4,074,070	6,068,748	Bank on B
4.1 4.2 4.3	Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income (loss)	77,183 760,550 364,733	97,005 894,858 486,807	18,778 259,261 109,916	50,426 512,439 285,054	64,820 775,497 457,085	77,183 760,550 364,733	97,005 1,071,702 486,807	18,778 304,181 109,916	50,426 611,150 285,054	64,820 963,319 457,085	5
4.4 4.5	Dividend Income Other Income	57,000 231,089	118,065 279,088	90,100	28,500 200,889	30,021 232,488	- 345,548	- 258,959	90,100	- 200,889	21 227,287	
4.6 5	Total Non-Interest Income Total Operating Income	1,490,555 6,657,096	1,875,823 8,894,265	478,055 2,384,169	1,077,308 5,144,176	1,559,911 7,615,605	1,548,014 6,733,402	1,914,473 8,951,149	522,975 2,432,133	1,147,519 5,221,589	1,712,532 7,781,280	Kuza Cash kee
6 6.1 6.2	Other Operating Expenses Loan loss provision Staff costs	619,459 3,071,130	1,387,426 4,077,889	204,781 1,078,550	297,367 2,147,727	412,544 3,237,275	619,459 3,073,599	1,387,426 4,087,685	204,781 1,072,056	297,367 2,150,096	412,544 3,250,178	Unsecure Up to
6.3 6.4	Directors' emoluments Rental charges	15,679 186,468	20,436 173,611	5,541 40,117	12,282 88,692	18,995 78,294	15,679 186,606	20,436 173,890	5,541 40,203	13,850 88,916	22,975 78,587	• 12 m
6.5 6.6	Depreciation charge on property and equipment Amortisation charges	500,743 295,548	669,051 398,030	168,737 98,807	328,414 192,934	528,377 280,389	500,806 295,548	669,150 398,030	168,773 99,288	328,486 194,860	528,509 283,760	Open an
6.7 6.8	Other operating expenses Total Operating Expenses	1,432,651 6,121,678	1,855,229 8,581,672	497,057 2,093,590	1,055,062 4,122,478	1,644,634 6,200,508	1,425,557 6,117,254	1,862,913 8,599,530	486,955 2,077,597	1,046,347 4,119,922	1,640,581 6,217,134	smeteam@na Regulated by
7 8 9	Profit before tax and exceptional items Exceptional items Profit after exceptional items	535,418 - 535,418	312,593 - 312,593	290,579 - 290,579	1,021,698	1,415,097 - 1,415,097	616,148 - 616,148	351,619 - 351,619	354,536 - 354,536	1,101,667	1,564,146 - 1,564,146	1
10 11	Current tax Deferred tax	447,543	185,444	566 105,598	14,381 289,696	233,015	34,595 447,808	199,730 (50,273)	19,469 105,996	46,976 289,914	286,361 105,835	
12	Profit after tax and exceptional items	87,875	177,731	184,415	717,621	1,076,953	133,745	202,162	229,071	764,777	1,171,950	
13 14 15	Minority interest Profit after tax, exceptional items and minority interest Other Comprehensive Income	87,875	177,731	184,415	717,621	1,076,953	133,745	202,162	229,071	764,777	1,171,950	1
15.1 15.2	Gains/(Losses) from translating the financial statements of foreign operations Fair value changes in available for sale financial assets	- 102,926	- 71,191	- 46,892	- 54,073	- 98,617	102,773	- 72,419	- 46,635	- 54,073	- 98,617	4
	Revaluation surplus on Property,plant and equipment Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	
15.5 16	Income tax relating to components of other comprehensive income Other Comprehensive Income for the year net of tax	(25,731) 77,194	(17,798) 53,393	(14,068) 32,825	(16,222) 37,851	(29,585) 69,032	(25,693) 77,080	(18,105) 54,314	(13,991) 32,645	(16,222) 37,851	(29,585) 69,032	
	Total comprehensive income for the year	165,069	231,124	217,240	755,472	1,145,985	210,825	256,476	261,716	802,628	1,240,982	
1	Earnings Per Share	1%	1%	1%	6%	9%	1%	1.6%	1.9%	6.2%	9.5%	

II.	OTHER DISCLOSURES	BANK 30-Sep-20 Shs'000 Un-audited	BANK 31-Dec-20 Shs'000 Audited	BANK 31-Mar-21 Shs'000 Un-audited	BANK 30-Jun-21 Shs'000 Un-audited	BANK 30-Sep-21 Shs'000 Un-audited
Τ	Non-performing loans and advances					
1	Gross non-performing loans and advances	29,326,125	26,438,040	26,360,967	27,447,135	27,976,034
)	Less:Interest in suspense	5,930,707	4,290,607	4,734,041	4,548,725	4,892,192
:	Total Non-performing loans and advances (a-b)	23,395,418	22,147,433	21,626,926	22,898,410	23,083,842
t	Less:Loan loss Provisions	10,645,056	11,322,528	11,503,961	12,098,852	12,228,074
9	Net NPLs exposure (c-d)	12,750,362	10,824,905	10,122,965	10,799,557	10,855,768
	Discounted Value of Securities	12,390,155	10,330,933	9,325,185	10,736,740	10,675,731
3	Net NPLs exposure (e-f)	360,207	493,972	797,780	62,818	180,037
2	Insider loans and Advances					
1	Directors,Shareholders and associates	19	-	4	21	18
)	Employees	5,669,242	5,872,627	5,941,974	5,905,135	5,867,903
	Total insider loans, advances and other facilities	5,669,261	5,872,627	5,941,978	5,905,156	5,867,921
5	Off-Balance sheet items					
1	Letters of credit, guarantees and acceptances	6,989,341	4,996,228	5,055,196	4,798,015	4,549,513
)	Forwards, swaps and options	177,343	11,351,200	4,179	4,967,095	5,359,250
	Other contingent liabilities	-	-	-	-	-
ı	Total contingent liabilities	7,166,684	16,347,428	5,059,375	9,765,110	9,908,763
٠	Capital Strength					
1	Core capital	6,565,072	6,578,405	6,463,711	6,164,098	6,155,346
)	Minimum Statutory Capital	1,000,000	1,000,000		1,000,000	1,000,000
1	Excess/(Deficiency) (α-b)	5,565,072	5,578,405	5,463,711	5,164,098	5,155,346
	Supplementary capital Total capital (a+d)	1,264,293 7,829,365	1,256,934		4,368,809	4,396,344
			7,835,339	7,732,054	10,532,906	10,551,689
	Total risk weighted assets	76,029,719	76,036,622	77,691,953	78,422,698	80,975,578
3	Core capital/total deposit liabilities	6.1%	6.2%	6.0%	5.7%	5.0%
1	Minimum Statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%
	Excess/(Deficiency) (g-h)	-1.9%	-1.8%	-2.0%	-2.3%	-3.0%
	Core capital/total risk weighted assets Minimum Statutory Ratio	8.6% 10.5%	8.7% 10.5%	8.4% 10.5%	7.9% 10.5%	7.6% 10.5%
•	Excess/(Deficiency) (j-k)	-1.9%	-1.8%	-2.1%	-2.6%	-2.9%
n	Total capital/total risk weighted assets	10.3%	10.3%	10.0%	13.4%	13.0%
1	Minimum Statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%
)	Excess/(Deficiency)(m-n)	-4.2%	-4.2%	-4.5%	-1.1%	-1.5%
)	Adjusted core capital/total deposit liabilities*	6.1%	6.2%	6.3%	5.9%	5.2%
1	Adjusted core capital/total risk weighted assets*	8.7%	8.7%	8.7%	8.1%	7.8%
	Adjusted total capital/total risk weighted assets*	10.3%	10.3%	10.3%	13.7%	13.4%
	Liquidity					
•		47.3%	44.4%	42.7%	46.6%	49.6%
1	Liquidity Ratio					
5 3	Liquidity Ratio Minimum Statutory Ratio Excess/(Deficiency)(a-b)	20.0% 27.3%	20.0% 24.4%	20.0% 22.7%	20.0% 26.6%	20.0% 29.6%

apital Ratios includes the expected credit loss provisions added back to Capital in line with e Note issued in April 2018 on implementation of IFRS 9.

nancial statements are an extract from the books of the Financial statements and records $\,$ of broved on 6th August, 2021 and signed on its behalf $\,$ by:

airman, Board Audit Committee ging Director

of quarterly financial statements, statutory and qualitative disclosures can be accessed on the www.nationalbank.co.ke. They may also be accessed at the institutions head office located enue.

be accessed at the Bank's registered office listed hereunder.

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